

29/3/14
Library

F4AF
Auditing

MN3 ACA

Instructions: 1. Draw charts wherever necessary.

2. Figures to the right indicate full marks.

Time: 2 Hours

Marks: 60

Q.1 Explain any 3 out of 5:-

[15]

1. Interim audit
2. Audit planning.
3. Vouchers
4. Audit programme
5. Statutory and Non statutory audit

Q.2A] Define auditing? What are the Qualities required for an auditor?

[7]

Q.2B] Explain the concept of True and Fair view.

[8]

OR

Q.2A] Explain audit on the basis of object?

[7]

Q.2B] what is audit working papers? Explain its contents.

[8]

Q.3A] Explain in detail the concept of continuous audit?

[7]

Q.3B] what are the advantages and disadvantages of final audit?

[8]

OR

Q.3A] what is vouching? Explain its content.

[7]

Q.3B] Explain the concept of audit engagement letter.

[8]

Q.4.A] Explain the audit of travelling expenses.

[7]

Q.4B] Explain the audit of purchases?

[8]

OR

Q.4A] what is errors and frauds? Explain its chart only?

[7]

Q.4B] Distinguish between internal audit and statutory audit?

[8]